

**Company Registration Number: 383751**  
**Charity Number: CHY 19983**  
**Charities Regulatory Authority Number: RCN 20078867**

**Crumlin Lower Advancing Youth CLG**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2023**

## **Crumlin Lower Advancing Youth CLG**

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## **Crumlin Lower Advancing Youth CLG REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Martin Leavy Benjamin Wood Frank Crummey Siobhra Disdale Caroline O'Connell (Resigned 8 June 2023) Deirdre O'Gorman (Appointed 2 May 2023) Amir Afsar (Appointed 26 June 2023) Brendan Sheridan (Appointed 26 June 2023)
<b>Company Secretary</b>	Jane McClure
<b>Charity Number</b>	CHY 19983
<b>Charities Regulatory Authority Number</b>	RCN 20078867
<b>Company Registration Number</b>	383751
<b>Registered Office and Principal Address</b>	31 Crumlin Road Lower Crumlin Dublin 12
<b>Auditors</b>	Keveny Monahan Limited Chartered Accountants and Statutory Audit Firm Herbert House 18 - 22 Pembroke Road Dublin 4
<b>Principal Bankers</b>	Bank of Ireland 177 Driminagh Road Walkinstown Dublin 12
<b>Solicitors</b>	Bourke & Co. Solicitors 171 Drimmagh Road Drimmagh Dublin 12

# **Crumlin Lower Advancing Youth CLG DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Crumlin Lower Advancing Youth CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

## **Mission, Objectives and Strategy**

### **Objectives**

The objective of CLAY (Crumlin Lower Advancing Youth) is to enable young people to involve themselves consciously and actively in their own development and in the development of society. CLAY provides and facilitates fully integrated, caring, and innovative youth programmes to empower young people to develop their own abilities and attributes, to think for themselves, to make things happen and to contribute to their community and society. As a result, they develop greater self-confidence, self-reliance, resilience and greater capacity to take charge of their lives.

## **Structure, Governance and Management**

### **Structure**

Crumlin Lower Advancing Youth is a company limited by guarantee and not having a share capital, governed by its constitution. The Charities Regulatory Authority Number is 20078867. It is a registered charity and has been granted the CHY number 19983.

The Directors are appointed in accordance with its constitution. They are chosen especially for their commitment to the objectives of the charity, and for the wisdom and expertise that they can bring.

The list of Directors is outlined below under Directors and Secretary section of the Directors Report.

### **Governance**

The directors meet formally throughout the year and are responsible for the strategic direction of the charity. The directors act on a voluntary basis and are drawn from a range of professional backgrounds relevant to the work of the charity. The charity benefits from their diverse professional backgrounds and from their dedication to the charity's objectives.

The directors have adopted Strategy 2023-2025 and they review operations and developments in the context of implementing the strategy at each Board meeting throughout the year.

The Directors did not receive remuneration for their services in the current or prior year.

### **Management**

The day to day operations of the charity are delegated to the Project Leader who leads a team of dedicated youth workers. Oversight by the Directors is through regular communication and direct participation whenever possible in the activities of the charity.

### **Review of Activities, Achievements and Performance**

CLAY provides and facilitates a range of services and programmes, which have an intended impact to progress life opportunities for targeted young people, supporting them to fully participate in their community.

It delivers and builds upon successful and targeted programmes of Youth Work and Youth Justice Work, primarily under State-supported grant aid schemes, that are based on principles of best practice in relation to youth work.

## **Crumlin Lower Advancing Youth CLG DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2023

During 2023, the charity was involved in various different programmes with the young people and highlights included; participation in the Gaisce Silver Awards for some of the young people in the YDP Programme; weekly Open Sessions saw a mix of UBU and YDP young people engaging; CLAY young people participated in a soccer blitz as part of Drug Awareness Week; young people in secondary school were given the opportunity to be involved with Change Clothes Crumlin, a program looking at Globalization and the sustainability of fashion; young people participated in a sexual health and wellbeing programme; young people engaged in a late-night soccer league run by a Garda JLO officer, alongside the FAI. The young people that completed this programme were recognised for their achievement by being presented with medals during the half time of a St Pats game in July; a group of young people got to experience an Ireland International football match for their first time; young people engaged in several fun Halloween and Christmas programs as well as Residential weekends away during the year.

### **Income**

Total income for 2023 of €594,921 (2022: €592,525).

Restricted income received in the year of €559,809 (2022: €562,723). Restricted income is comprised of YDP core funding of €240,360 and CDETB/CDYSB grants of €319,449.

Unrestricted income received in the year of €35,112 (2022: €29,802) comprises of unrestricted donations, grants, room hire, management fees and other sundry income.

### **Expenditure**

Total Expenditure in 2023 was €599,581 (2022: €557,398).

100% of the expenditure is related to Charitable Activities and the provision of services. Expenditure is comprised of YDP 41%, CDETB 53% and other expenditure of 6%.

### **Financial Results**

At the end of the financial year the company had gross assets of €230,329 (2022 - €262,262) and gross liabilities of €93,777 (2022 - €121,050). The net assets of the company have decreased by €(4,660).

### **Reserves Position and Policy**

Reserves that are considered free describe the part of CLAY's funds that are freely available to fund its general operations and are not subject to commitments, planned expenditure or restrictions. Consequently, reserves do not include restricted funds and designated funds. Reserves should provide CLAY with adequate financial stability and the means for it to meet its charitable objectives.

CLAY aims to maintain free reserves adequate to meet operational requirements and contingencies that may arise in the short-term, and which may not be funded by the State-aided grant programmes that it is a beneficiary of.

### **Principal Risks and Uncertainties**

The directors are obliged under company law to identify the principal risk factors that could materially and adversely affect the company's financial viability.

The directors consider that the following are the principal risk factors that could materially and adversely affect the organisations future operations:

- Loss of support from the various grant providers and fund raising activities, leading to insufficient income and reserves for the charity to achieve its strategic objectives and maintain its operations;
- Inadequate governance at the board and senior management or operational levels, resulting in potential failure of leadership, inability to develop and retain talent effectively and an organisational culture that is not an enabler in the pursuit of a charity's strategy and objectives;
- Failure to safeguard a charity's beneficiaries or associated vulnerable persons, including children, from abuse and maltreatment;
- Failure to comply with applicable regulatory requirements, leading to reputational damage and financial penalties.

The company and its directors have adopted good governance practices and business policies to limit these and the Board of Directors regularly review, reassess and proactively limit the associated risks insofar as possible.

The directors are satisfied with the measures adopted during the year and are fully committed to ensuring that the company continues to meet the expectations and objectives of its members and regulatory requirements in order to remain a vibrant and financially secure company into the future.

# Crumlin Lower Advancing Youth CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

## Future developments

The charity plans to continue its present activities and current operating levels. The charity has a number of additional initiatives under review for future consideration and potential development. These include, inter alia, those in the areas of youth employability and mental health resilience.

Employees are kept as fully informed as practicable about developments within the business.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Martin Leavy  
Benjamin Wood  
Frank Crummey  
Siobhra Disdale  
Caroline O'Connell (Resigned 8 June 2023)  
Deirdre O'Gorman (Appointed 2 May 2023)  
Amir Afsar (Appointed 26 June 2023)  
Brendan Sheridan (Appointed 26 June 2023)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Jane McClure.

## Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Crumlin Lower Advancing Youth CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

## Post Balance Sheet Events

Details of events affecting the company which have taken place since the end of the financial year are disclosed in note 19 to the financial statements.

## Research and development

The company did not engage in research and development during the financial year.

## Political Contributions

The company did not make any disposable political donations during the year.

## The Auditors

The auditors, Keveny Monahan Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

## Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 31 Crumlin Road Lower, Crumlin, Dublin 12.

Approved by the Board of Directors on 17<sup>th</sup> June 2024 and signed on its behalf by:

*Martin Leavy*

**Martin Leavy**  
Director

*Benjamin Wood*

**Benjamin Wood**  
Director

## **Crumlin Lower Advancing Youth CLG DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Approved by the Board of Directors on 17<sup>th</sup> June 2024 and signed on its behalf by:**

*Martin Leavy*

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**Martin Leavy**  
**Director**

*Benjamin Wood*

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**Benjamin Wood**  
**Director**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Crumlin Lower Advancing Youth CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of Crumlin Lower Advancing Youth CLG ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.



## **INDEPENDENT AUDITOR'S REPORT to the Members of Crumlin Lower Advancing Youth CLG**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **INDEPENDENT AUDITOR'S REPORT to the Members of Crumlin Lower Advancing Youth CLG**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Philip Monahan*

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**Philip Monahan**  
**for and on behalf of**  
**KEVENY MONAHAN LIMITED**  
Chartered Accountants and Statutory Audit Firm  
Herbert House  
18 - 22 Pembroke Road  
Dublin 4

**17<sup>th</sup> June 2024**

## Crumlin Lower Advancing Youth CLG

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
<b>Incoming Resources</b>							
Charitable activities							
▪ Grants from governments and other co-funders	5.1	35,112	559,809	594,921	29,802	562,723	592,525
<b>Resources Expended</b>							
Charitable activities	6.1	31,521	568,060	599,581	6,791	550,607	557,398
<b>Net incoming/outgoing resources before transfers</b>		<b>3,591</b>	<b>(8,251)</b>	<b>(4,660)</b>	23,011	12,116	35,127
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>3,591</b>	<b>(8,251)</b>	<b>(4,660)</b>	23,011	12,116	35,127
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	16	40,119	101,093	141,212	17,108	88,977	106,085
<b>Total funds at the end of the year</b>		<b>43,710</b>	<b>92,842</b>	<b>136,552</b>	40,119	101,093	141,212

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 17<sup>th</sup> June 2024 and signed on its behalf by:

*Martin Leavy*

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**Martin Leavy**  
Director

*Benjamin Wood*

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**Benjamin Wood**  
Director

## Crumlin Lower Advancing Youth CLG

### BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>			
Tangible assets	10	87,895	95,183
<b>Current Assets</b>			
Debtors	11	8,977	7,690
Cash at bank and in hand	12	133,457	159,389
		142,434	167,079
<b>Creditors: Amounts falling due within one year</b>	13	(93,777)	(121,050)
<b>Net Current Assets</b>		48,657	46,029
<b>Total Assets less Current Liabilities</b>		136,552	141,212
<b>Funds</b>			
Restricted trust funds		92,842	101,093
General fund (unrestricted)		43,710	40,119
<b>Total funds</b>	16	136,552	141,212

Approved by the Board of Directors on 17<sup>th</sup> June 2024 and signed on its behalf by:

*Martin Leavy*

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**Martin Leavy**  
**Director**

*Benjamin Wood*

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**Benjamin Wood**  
**Director**

## Crumlin Lower Advancing Youth CLG STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
<b>Cash flows from operating activities</b>			
Net movement in funds		(4,660)	35,127
Adjustments for:			
Depreciation		7,288	15,331
		<u>2,628</u>	<u>50,458</u>
Movements in working capital:			
Movement in debtors		(1,287)	(1,066)
Movement in creditors		(27,273)	91,057
		<u>(25,932)</u>	<u>140,449</u>
Cash (used in)/generated from operations		<u>(25,932)</u>	<u>140,449</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		-	(27,000)
		<u>-</u>	<u>(27,000)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(25,932)</b>	<b>113,449</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>159,389</b>	<b>45,940</b>
		<u>159,389</u>	<u>45,940</u>
<b>Cash and cash equivalents at the end of the year</b>	<b>12</b>	<b>133,457</b>	<b>159,389</b>
		<u><u>133,457</u></u>	<u><u>159,389</u></u>

# **Crumlin Lower Advancing Youth CLG**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

### **1. GENERAL INFORMATION**

Crumlin Lower Advancing Youth CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is 31 Crumlin Road Lower, Crumlin, Dublin 12 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102 and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds, represent grants, donations and sponsorship received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

#### **Unrestricted funds**

Designated funds are unrestricted funds earmarked by the board for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

#### **Endowment funds**

Endowment funds represent those assets which must be held permanently by the company, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the company and is included as unrestricted income.

#### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### **Resources Expended**

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

## Crumlin Lower Advancing Youth CLG

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

#### Creditors

Creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### 3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, which are described in Note 1, the Board are required to make judgements, estimates and assumptions about the carry amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

#### Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

### 4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements, filing of the annual return and filing of the corporation tax return.

**Crumlin Lower Advancing Youth CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2023

**5. INCOME & GRANT FUNDING NOTE**

Funder	Intermediary	Fund	Grant	Grant Term	Grant Approved 2023	Grant Due 31/12/2023	Deferred income 2022	Recognised in P&L	Amount Received	Amount Repaid	Grant due 31/12/2023	Deferred Income to 2024	Conditions
ESF	YDP	Core Funding	Core Funding	2023	293,386	-	71,966	240,360	259,300	-	-	53,026	Restricted
DCEDIY	CDETB/CDYSB	UBU	UBU Grant	2023	315,317	-	-	315,317	315,317	-	-	-	Restricted
DCEDIY	CDETB/CDYSB	General Fund	Capital Grant Scheme	2023	4,132	-	-	4,132	4,132	-	-	-	Restricted
					<b>612,835</b>	<b>-</b>	<b>71,966</b>	<b>559,809</b>	<b>578,749</b>	<b>-</b>	<b>-</b>	<b>53,026</b>	

**Unrestricted Funds**

Donations	17,212
Dublin City Council	6,000
Cork Street Fund	2,000
Gaisce Bursary Fund	1,500
Room Hire	1,000
Management fee income	7,400
	<u>35,112</u>

**Total Income** 594,921



**Crumlin Lower Advancing Youth CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

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for the financial year ended 31 December 2023

<b>6. EXPENDITURE</b>					
<b>6.1 CHARITABLE ACTIVITIES</b>	<b>Direct Costs €</b>	<b>Other Costs €</b>	<b>Support Costs €</b>	<b>2023 €</b>	<b>2022 €</b>
Costs of Charitable Activities	-	158,138	441,443	599,581	557,398
	<u>-</u>	<u>158,138</u>	<u>441,443</u>	<u>599,581</u>	<u>557,398</u>
<b>6.2 SUPPORT COSTS</b>					
			<b>Charitable Activities €</b>	<b>2023 €</b>	<b>2022 €</b>
Audit fees			4,402	4,402	3,033
Governance Costs			-	-	260
Salaries and Wages			430,552	430,552	398,641
Legal and professional			6,489	6,489	12,060
			<u>441,443</u>	<u>441,443</u>	<u>413,994</u>
<b>7. ANALYSIS OF SUPPORT COSTS</b>					
				<b>2023 €</b>	<b>2022 €</b>
Audit fees				4,402	3,033
Governance Costs				-	260
Salaries and Wages				430,552	398,641
Legal and professional				6,489	12,060
				<u>441,443</u>	<u>413,994</u>
<b>8. NET INCOMING RESOURCES</b>					
				<b>2023 €</b>	<b>2022 €</b>
<b>Net Incoming Resources are stated after charging/(crediting):</b>					
Depreciation of tangible assets				7,288	15,331
Auditor's remuneration: - audit services				4,402	3,033
				<u>4,402</u>	<u>3,033</u>

**Crumlin Lower Advancing Youth CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

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**9. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2023</b>	2022
	<b>Number</b>	Number
Administration	<u>9</u>	<u>9</u>
The staff costs comprise:	<b>2023</b>	2022
	€	€
Wages and salaries	<b>384,449</b>	359,516
Social security costs	<b>43,293</b>	39,125
Pension costs	<b>2,810</b>	-
	<u><b>430,552</b></u>	<u>398,641</u>

No employee received employee benefits of more than €60,000 in the financial year.

Total employer pension contribution costs of €2,810 were incurred in the year.

The Directors were not reimbursed for any expenses incurred during the year.

The key management personnel are the directors and have not received any remuneration for their services in the year.

**10. TANGIBLE FIXED ASSETS**

	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 31 December 2023	<u>86,638</u>	<u>113,156</u>	<u>59,592</u>	<u>259,386</u>
<b>Depreciation</b>				
At 1 January 2023	13,212	113,001	37,990	164,203
Charge for the financial year	<u>2,937</u>	<u>31</u>	<u>4,320</u>	<u>7,288</u>
At 31 December 2023	<u>16,149</u>	<u>113,032</u>	<u>42,310</u>	<u>171,491</u>
<b>Net book value</b>				
At 31 December 2023	<u><b>70,489</b></u>	<u><b>124</b></u>	<u><b>17,282</b></u>	<u><b>87,895</b></u>
At 31 December 2022	<u>73,426</u>	<u>155</u>	<u>21,602</u>	<u>95,183</u>

**Crumlin Lower Advancing Youth CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

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**10.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR**

	<b>Land and buildings freehold €</b>	<b>Fixtures, fittings and equipment €</b>	<b>Motor vehicles €</b>	<b>Total €</b>
<b>Cost</b>				
At 1 January 2022	86,638	113,156	32,592	232,386
Additions	-	-	27,000	27,000
At 31 December 2022	<u>86,638</u>	<u>113,156</u>	<u>59,592</u>	<u>259,386</u>
<b>Depreciation</b>				
At 1 January 2022	9,746	112,254	26,872	148,872
Charge for the financial year	3,466	747	11,118	15,331
At 31 December 2022	<u>13,212</u>	<u>113,001</u>	<u>37,990</u>	<u>164,203</u>
<b>Net book value</b>				
At 31 December 2022	<u><b>73,426</b></u>	<u><b>155</b></u>	<u><b>21,602</b></u>	<u><b>95,183</b></u>
At 31 December 2021	<u>76,892</u>	<u>902</u>	<u>5,720</u>	<u>83,514</u>
<b>11. DEBTORS</b>			<b>2023</b>	<b>2022</b>
			€	€
Prepayments and accrued income			<u><b>8,977</b></u>	<u>7,690</u>
<b>12. CASH AND CASH EQUIVALENTS</b>			<b>2023</b>	<b>2022</b>
			€	€
CDYSB/Other			<b>24,190</b>	42,078
IYJS			<b>65,371</b>	78,201
CLAY			<b>43,896</b>	39,110
			<u><b>133,457</b></u>	<u>159,389</u>
<b>13. CREDITORS</b>			<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year</b>			€	€
Trade creditors			<b>1,523</b>	4,151
Taxation and social security costs (Note 14)			<b>11,761</b>	13,231
Other creditors			<b>53,026</b>	71,966
Accruals			<b>27,467</b>	31,702
			<u><b>93,777</b></u>	<u>121,050</u>
<b>14. TAXATION AND SOCIAL SECURITY</b>			<b>2023</b>	<b>2022</b>
			€	€
<b>Creditors:</b>				
PAYE / PRSI			<u><b>11,761</b></u>	<u>13,231</u>

**Crumlin Lower Advancing Youth CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

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**15. RESERVES**

	2023 €	2022 €
At the beginning of the year	141,212	106,085
(Deficit)/Surplus for the financial year	<b>(4,660)</b>	35,127
At the end of the year	<b>136,552</b>	141,212

**16. FUNDS**

**16.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	17,108	88,977	106,085
Movement during the financial year	23,011	12,116	35,127
At 31 December 2022	40,119	101,093	141,212
Movement during the financial year	3,591	(8,251)	(4,660)
At 31 December 2023	<b>43,710</b>	<b>92,842</b>	<b>136,552</b>

**16.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
<b>Restricted funds</b>					
Restricted	101,093	559,809	568,060	-	92,842
<b>Unrestricted funds</b>					
Unrestricted funds	40,119	35,112	31,521	-	43,710
<b>Total funds</b>	<b>141,212</b>	<b>594,921</b>	<b>599,581</b>	<b>-</b>	<b>136,552</b>

**16.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	87,895	97,428	(94,454)	90,869
Unrestricted general funds	-	45,006	677	45,683
	<b>87,895</b>	<b>142,434</b>	<b>(93,777)</b>	<b>136,552</b>

**17. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**Crumlin Lower Advancing Youth CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

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**18. RELATED PARTY TRANSACTIONS**

There was no transactions with related parties in the year ended 31 December 2023.

**19. POST-BALANCE SHEET EVENTS**

There were no significant post balance sheet events.

**20. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on 17<sup>th</sup> June 2024.